

Information Regarding the Filing of a Registration as a Business Broker Under Section 10-10 of the Illinois Business Brokers Act of 1995



Illinois Secretary of State Securities Department

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The following documents must be filed with the Securities Department to become registered as a Business Broker in the State of Illinois.

1. **IL Form BB01 — Application for Registration as a Business Broker**
2. **IL Form BB10 — Consent to Service of Process (Required only if the firm is not authorized to do business in Illinois.)**
3. **Disclosure Document** — Two-page form to be made up by the Business Broker (on plain paper or the firm's letterhead). (See Rule 140.303 for an example.)
4. **Filing Fee** — Base fee of \$200 includes the firm and two individuals business brokering on behalf of the firm. If there are more than two individuals, an additional \$50 per individual is assessed. (Applicable fees are in Rule 135.2110.)

Make checks payable to Secretary of State. The Business Broker Application is deemed to be filed with the Secretary of State when the filing fee is paid and the information required by the Act is complete.

All Business Broker registrations expire by operation of law on December 31 of each year. A pre-printed renewal form will be mailed in October of each year, and must be returned to the department by December 1 of each year or a late fee will be assessed.