



**Secretary of State
Remittance Agent's Bond**

**This space for use by
Secretary of State.**

**Secretary of State
Vehicle Services Department
Dealer Services
501 S. Second St., Rm. 069
Springfield, IL 62756
217-782-2942
www.cyberdriveillinois.com**

**Please attach Power of Attorney and
Acknowledgement of Surety.**

KNOW ALL MEN BY THESE PRESENTS, That _____
Applicant

Address, City, County

State of Illinois, as principal, and _____

of the City of _____, County _____, State of _____,

as surety are held and firmly bound unto the people of the State of Illinois for the benefit of any remitter who delivers money to the said principal as a Remittance Agent at _____

Location to be covered by this Bond

_____ for remittance to the State of Illinois or any of its instrumentalities or political subdivisions, or to any of their officials, for the payment of vehicle taxes or vehicle registration or license fees, in accordance with the provisions of "An Act to license and regulate the acceptance of money from the public for remittance, to provide for the administration of this Act, and all applicable rules promulgated by the Secretary of State, to provide penalties for the violation thereof and to make an appropriation therefore," as amended July 11, 1959, in the penal sum of \$ _____, (The amount of said Bond shall be for the minimum of \$10,000 or a sum equivalent to the amounts of monies, rounded to the nearest \$1,000, accepted for remittance by the licensee in the highest 15-day period during the fiscal year immediately preceding the year for which the Bond is filed), for the payment of which, well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

The condition of the above obligation is such that whereas the above principal has applied for a license under the Remittance Agent Act for the term ending December 31, _____, to transact the business of a Remittance Agent as provided by law under the aforesaid Act and Rules, and if the principal shall, upon the issuance of the license aforesaid, pay all the obligations set forth above, growing out of the conduct of the business specified in said Act, during the period for which the said license is issued, then this obligation to be void; otherwise, to remain in full force and effect.

It is further expressly provided that suit may be brought in any court of competent jurisdiction upon this bond, in the name of the Secretary of State of the State of Illinois, for the use and benefit of the people of the State of Illinois.

This Bond shall not be cancelled unless 30 days written notice prior to cancellation is received by the Office of the Secretary of State, Vehicle Services Department.

Principal (Seal)

By _____ (Seal)

By _____ (Seal)

Subscribed and sworn to before me this ____ day of _____, _____
Notary Public

Address of Surety Surety (Seal)

(Seal)

(Seal)
